

Richard - April 2024 - BTWC Newsletter - April Showers Brings May Flowers Edition

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BTWC Monthly Insights - April 2024



April showers bring May flowers

Welcome to the BTWC Monthly Insights Newsletter for April. Still keenly awaiting spring to make an appearance over here at BTWC HQ to give us a break from the relentless rain.

But its not dampened our spirits (or yours it seems!) as we have continued to generate hundreds of documents this month thanks to your ongoing support.

We are always grateful for every will instruction your send us and client referral you make. We're set to have a tremendous 25th year in business that's for sure!



Quarterly Update - May 2024

Save the date - Tuesday 21st May 2024 - 10:30am

Our next Advisor Quarterly Update is scheduled for Tuesday 21st May. We are looking forward to hosting industry expert Paul Hutchinson who will be sharing his knowledge around supporting clients with buy to let portfolios and tax efficient inheritance planning strategies.

[Register Now](#)

Post of The Month

Wills for blended families

In the modern tapestry of family life, blended families where individuals with children from previous relationships come together to form new households are a common aspect of modern society.

However, crafting a Will for a blended family requires thoughtful consideration.....read on to find out more.

[Read More](#)



"Ask The Experts"

"What is a hotchpot clause?"

Not to be confused with a childhood playground game (that's hopscotch), a 'Hotchpot' clause may be used where a testator wishes to make gifts of money to one or more of their children during their lifetime. For example, to loan money to the child to assist with a house purchase.

Upon the death of the parent, it may be their wish that they want all of their children to be treated fairly and receive the same financial sums whilst taking into account any sums of money provided during lifetime.

For example. George has debts of £20,000 that have been paid off by his parents. The parents wish to offset this £20,000 against George's share of the overall inheritance. Therefore, the Will can include a hotchpot clause directing the executors to reduce George's share by £20,000 with the end result that all children are treated fairly.

Alternatively wording such as the following could apply;

"My Trustees must bring into account and charge against the share of each of my children in my Estate the amount of any gift or loan I make to that child in my lifetime. If any child of mine dies before me the share of his or her children in my Estate must be similarly charged."

For this clause to be effective, it will rely on the testator keeping accurate records outside of the will of any gifts or loans made and a loan agreement should be put in place and kept up to date with any repayments made during lifetime.

Upcoming Training Event

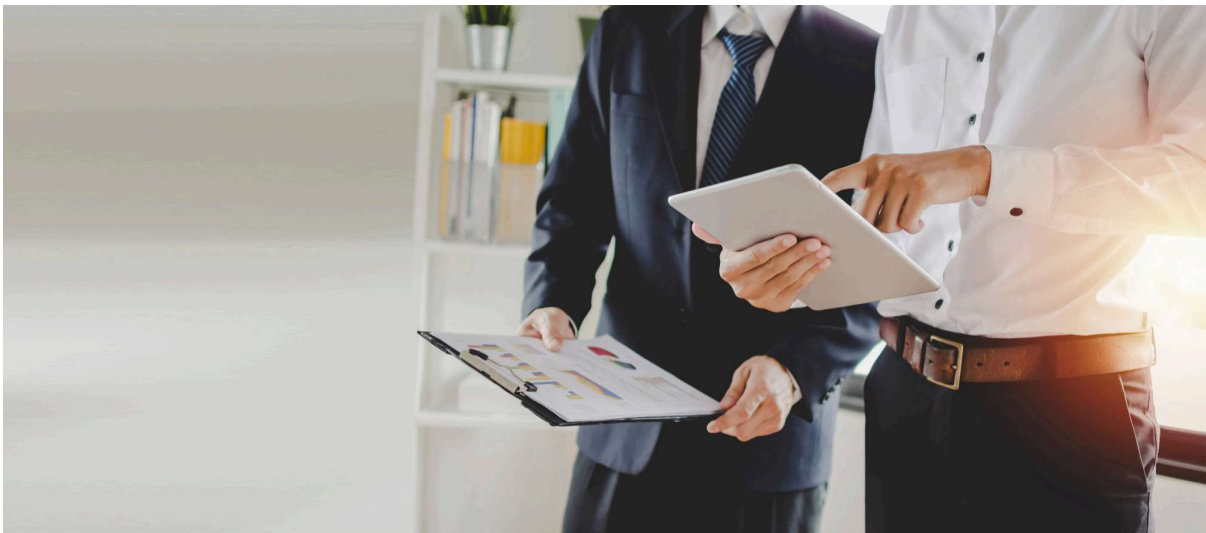
Are you registered for the BTWC Associate Academy Training starting Wednesday 15th May?

Our ever popular Associate Academy starts again in May, where we'll cover the fundamentals of Wills, Trusts, Lasting Powers of Attorney and probate Assistance.

Delivered over Zoom across 4 consecutive Wednesdays, these bitesize sessions will provide you with everything you need to guide your clients on all things Estate Planning. Whether you're looking to refresh your knowledge or grow an additional business revenue stream, you won't want to miss it!

To find out more and register, simply click the button below.

[Register Here - BTWC Associate Academy Training](#)



Want To Work With Us?

We have limited opportunities available for introducers and advisers to work with us – could you be a good match for us?

If you're looking to develop your own estate planning business or simply introduce clients to a reliable Will Writing service Contact Us and lets arrange a chat.

[Schedule a Call](#)

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